

UNIVERSITY OF THE VIRGIN ISLANDS

FISCAL YEAR 2020 PROPOSED OPERATING BUDGET

REVENUES	FY2019 Approved Budget	Total Adjustments	FY2020 Proposed Budget
Tuition & Fees	\$12,609,664	\$844,733	\$13,454,397
Appropriations	\$25,155,458	\$425,254	\$25,580,712
Government Grants & Contracts	\$1,355,000	\$0	\$1,355,000
Private Grants & Contracts	\$1,790,447	\$0	\$1,790,447
Investments	\$0	\$0	\$0
Sales & Services Education	\$4,000	\$0	\$4,000
Sales & Services Auxiliary	\$4,743,651	(\$46,550)	\$4,697,101
Other Revenues	\$304,252	\$0	\$304,252
Total Revenues	\$45,962,472	\$1,223,437	\$47,185,909
EXPENDITURES	FY2019 Approved Budget	Total Adjustments	FY2020 Proposed Budget
Instruction	\$11,878,370	\$313,233	\$12,191,603
Research	\$921,189	\$0	\$921,189
Public Service	\$740,402	\$0	\$740,402
Academic Support	\$3,185,989	\$0	\$3,185,989
Student Services	\$3,454,143	\$0	\$3,454,143
Institutional Support	\$12,044,815	\$360,736	\$12,405,551
Operations/Maintenance of Plant	\$7,767,987	\$0	\$7,767,987
Student Aid	\$517,661	\$0	\$517,661
Auxiliary Enterprises	\$4,173,982	(\$68,610)	\$4,105,372
Transfers	\$1,234,530	\$0	\$1,234,530
FY2019 Salary Increase Pool - \$1.5M was approved and allocated to the respective expenditure lines	\$0	\$0	\$0
FY2020 Health Insurance increase of 12% to be allocated to the respective expenditure lines	\$0	\$618,078	\$618,078
Total Expenditures & Transfers	\$45,919,068	\$1,223,437	\$47,142,505
Net Operating Position	\$43,404	\$0	\$43,404

Approved by UVI Board of Trustees on November 2, 2019.